

Centenary Thurles
Co-operative Society Ltd

MAY — JUNE

NEWSLETTER 2015



2014 Milk Quality Awards

Congratulations to Thomas & Marie Ryan of Kylemakill, Moyne who have been announced as our Milk Quality Winner for 2014.

Finalists for the third year running, Thomas and Marie will now represent Centenary Thurles in the NDC & Kerrygold National Final. Congratulations also to Runner-Up Nicholas & Philip Thornton and our other finalists, Anthony, Catherine & Martin Cantwell, Pat Cormack and Gerard Keogh.

Nicholas & Philip Thornton
RUNNER UP

Anthony, Catherine & Martin Cantwell
FINALIST

Pat Cormack
FINALIST

Gerard Keogh
FINALIST

Congratulations Thomas & Marie

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Bett



Pictured at the presentation to the winners are (l. to r.) Joe Kerrigan, Marie Ryan, Tom Ryan and Jim Russell.



Pictured (l. to r.) are Philip Thornton (Runner-Up), Noreen Barry, Nicholas Thornton (Runner-Up) and Dolores Thornton.



Pictured (l. to r.) are Denis Kennedy, Pat Cormack (Finalist) and Louise Cormack.



Pictured (l. to r.) are Jim Russell, Martin Cantwell (Finalist), Claire Cantwell and Anthony Cantwell (Finalist).

Milk Supply Agreements

95% of Suppliers have signed Milk Supply Agreements and will receive a bonus of 1c per litre on June and July milk supply.

AGM 2015

As usual, our AGM will be held in June. Notice will be sent out towards the end of May. The date has not been finalised at the time of going to print but is likely to be towards the middle of the month.

Super Levy Liability 2014/2015

Provisional figures at present indicate a levy of approximately €1.9m having taken account of internal flexi-milk. National flexi-milk is also likely to be limited. Statements of provisional super-levy liabilities were recently posted to all over-quota suppliers along with flexible payment options. The €1.9m liability will be shared amongst 215 suppliers with approximately €740,000 having been collected to date.

We have 157 suppliers with quota under 350,000 litres liable for approximately €1.2m (average €7,600) with 58 in Category 2 liable for €700,000 (average €12,000).

The hit on Category 1 suppliers is higher than it would have been in the past. Internal available flexi-milk is only 2.3m litres and provisional maximum allocations were just 11,300 litres for Category 1 and 6,200 for Category 2.

Spotlight On Dairy Market Demand & Quality Standards

NDC Seminar In Thurles

Dairy Market Demand & Quality Standards was the subject of a seminar organised by the National Dairy Council on Thursday 23rd April, 2015 at the Anner Hotel in Thurles, Co. Tipperary. The event was organised as part of National Dairy Week and was followed by a Teagasc Farm Walk on the farm of Eddie, Anne and Thomas Dwan, Bohernamona, Thurles, the most recent national winners of the NDC & Kerrygold Quality Milk Awards.

NDC Chairman Jackie Cahill, who opened and chaired the seminar in Thurles, said that the link to the Teagasc Farm Walk on the same day as the NDC seminar, put a strong and deliberate spotlight on milk quality, in light of the removal of milk quotas.

“NDC research has shown that, in reputational terms, quality is the single most important attribute of Ireland’s Dairy Industry. Our well-earned reputation for excellence and quality are key to the confidence and loyalty which consumers have in Irish dairy products at home and in premium global markets,” said Mr. Cahill.

Measuring the Sustainability of Irish Dairy Farms was the subject of a presentation by Dr. Thia Hennessy. Principal Research Officer at Teagasc’s Rural Economy Research Centre. Dr. Hennessy is currently involved in research on the implications for Irish dairy farmers of the reform to the EU milk quota regime.

“There is mounting pressure to increase food production in both a socially responsible and environmentally friendly way. This means that the concept of sustainability is one of the forefront issues in discussions about the challenges facing global agriculture,” said Dr. Hennessy.

“Sustainable intensification is of particular relevance here given ambitious targets to increase milk production with the removal of milk quotas” said Dr. Hennessy. She described a number of farm-level sustainability indicators developed using Teagasc National Farm Survey FADN (Farm Accountancy Data Network) data for Ireland, which took into account environmental, economic and social dimensions.

Dr. David Gleeson spoke about Excellence in Milk Quality – Steps to Meet Winning Standards. Dr. Gleeson is Research Officer at Teagasc’s Moorepark Research Centre and a member of the national judging panel for the NDC & Kerrygold Quality Milk Awards. He was able to share his insights from his annual analysis and inspection of the country’s top dairy farms each year.

Insights into Bringing the Unique Taste of Irish Dairy to the World were provided by Jeanne Kelly, Head of Corporate Communications at Ornu. “Ireland’s dairy products are of the highest quality and our farm practices are among the most sustainable in the world. The story of Irish dairy farming is one of family farms where land and dairy expertise are handed down through generations. This is the story that Ornu brings to customers around the world.”

Concluding, Mr. Cahill thanked the Dwan family for opening their farm to members of the public. The Dwans, who supply their milk to Centenary Thurles Co-op, were described as superb role models for dairy farmers.

At the recent Teagasc Farm Walk at the Dwan farm, a forum was held for attendees. Aidan Brennan of the Irish Farmers Journal facilitated a question and answer session with Mike Houlihan (Bord Bia), Joe Kerrigan (Centenary Thurles), Thomas Dwan, Zoe Kavanagh (NDC) and Dr. Tom O’Dwyer (Teagasc).



Area Meetings 2015

This year we held two Area Meetings, in Moyne on 29th April and in Templemore on 6th May. Both were held in conjunction with Electoral Meetings. Both meetings were well-attended and following the Chairman's Address, the Committee of Management Report was presented. Turnover for the year amounted to €80.98m. Operating Profit amount to €1.04m and after adjusting for Exceptional Items, Other Income and Bad Debt Provision, a Profit after Tax of €3.72m was reported.

Following the elections, the following were elected/re-elected to the Committee of Management:

Ballyduff	Loughmore	Cashel	Littleton	Loran
John Hogan Michael Power	Tom Maher	Noel O'Connor	Pat Hogan	Michael Maher

Montore	Templetuohy	Drom	Thurles
Mervyn Stanley	William Maher	Noreen Barry	Jackie Cahill Philip Dwyer

€1m Investment in Mill at Ballyduff

The Committee of Management last month approved the investment of €1m in our feed mill. This investment is a strong vote of confidence in the ability of our mill to meet customer expectations of a high quality, well presented, locally produced feed with the maximum inclusion of native cereals. We are looking to increase our capacity to manufacture 60,000 tonnes of feed with relative ease as we anticipate additional demand, particularly for dairy feed now that the milk quota era has passed. This investment programme will be on a phased basis and is due for completion by the end of 2017. Our focus is on increased automation, the provision of additional storage facilities particularly for molasses and minerals, dust extraction and vacuum equipment and a replacement programme for conveyors and elevators. This investment should lead to more efficient production and better service to customers.

The support of our customers is critical to the success of any Capital Investment Programme.

Milk Bonus Cheques

Suppliers will have recently received a bonus cheque calculated at 0.5c per litre (+ VAT) on total 2014 milk supply. The Committee decided to make this payment by separate cheque which may alleviate some cash flow difficulties at this time of year.

As you are aware, our milk price from September to December last year was below the market level as a result of a Glanbia price drop. The cheque that issued will actually more than compensate for the price reduction and was forthcoming following completion of our negotiations with Glanbia.

Milk Price 2014

Each year we publish a detailed analysis of the price paid for milk. We now publish the price for 2014 along with comparatives for the previous 4 years. You will note that price almost matched the record level of 2013 and was significantly ahead of most other years.

	2014	2013	2012	2011	2010
Basic Price	34.356	35.654	28.755	31.336	27.249
Quality Bonus / Penalty (Net)	1.371	1.291	1.312	1.433	1.439
Cell Count Bonus / Penalty (Net)	0.049	0.016	0.000	0.012	0.000
Lactose Bonus / Penalty (Net)	-0.020	0.030	0.010	0.018	0.046
Early Calving Bonus	0.000	0.056	0.060	0.068	0.051
Dairy Nut Bonus	0.028	0.032	0.024	0.028	0.024
Winter Milk Bonus	0.125	0.124	0.134	0.134	0.159
Seasonality Bonus	0.067	0.000	0.000	0.000	0.000
Hardship Supports	0.000	0.139	0.000	0.000	0.000
Price Support	0.499	0.000	0.000	0.000	0.000
Loyalty Bonus	0.430	0.422	0.439	0.403	0.383
VAT	1.770	1.738	1.535	1.646	1.466
GROSS PRICE	38.675	39.502	32.269	35.079	30.815
Penalties	0.003	0.002	0.006	0.003	0.094
Levies	0.406	0.406	0.406	0.406	0.406
DEDUCTIONS	0.409	0.408	0.412	0.409	0.500
NETT PRICE	38.266	39.094	31.857	34.669	30.315



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Agri

PESTICIDE APPLICATION COURSES

- **Boom Sprayers Pesticide Application**
(Fetac 5 5N1797)
- **Handheld Pesticide Application**
(Fetac 5 5N0731)

Under new legislation, all farmers must be trained and registered as a professional user of pesticides with the Department of Agriculture by November 26, 2015. Centenary Agri in conjunction with HCT Learning will be running courses locally over the coming months.

For more information on how to register contact Eugene on 083 170 4799.

Telephone: 050491900
Facsimile: 050422657

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