



Co-operative News

August 2022

Centenary Thurles
Co-operative Society Ltd



Welcome to the August edition of Co-operative News!

With this newsletter we are committed to giving you updates in Centenary Thurles every quarter. We want to keep you informed of what's going on in the Society – whether that is new developments in the technology we use, new products we are launching or challenges we are helping our stakeholders with. We also want to give advice on topical issues in agriculture and encourage a sustainable practice within our community.

If you would like to see some specific content in these newsletters or give us some feedback, please contact us on **(0504) 91932** or email **cholmes@centenarythurles.com**

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Thurles Fresh Milk 1litre Screw-cap

After many years in service our popular Tetra Brik 1 litre machine has been ‘retired’.

We have introduced a new 1 litre screw-cap Tetra carton in its place, which is a 100% plant-based pack and is low in carbon and plastic. Already we have seen this is proving popular with consumers.

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Bonus Shares 2022

You should by now have received your Annual Share Statement incorporating Bonus Shares approved at our AGM in June and based on Supply and Purchases during 2021. Approximately 387,000 Bonus Shares were allocated as a result.

Those who traded with the Society received one additional share for every €67 spent; Grain Suppliers received an additional 1.18 shares per tonne supplied and Milk Suppliers received 1 share for every 4,931 litres supplied. This acknowledgement of your loyalty directly translates into a 1.5% rebate on your purchases, €1.18 extra on your tonne of grain and 0.02c per litre of milk supplied.

Glanbia plc Share Spin-Out

At a Special General Meeting held at the Society's offices on 5th May 2022, our shareholders voted to transfer in excess of 300,000 Glanbia plc shares, which would have been allocated to the Society, directly to our shareholders instead.

This was subject to certain terms and conditions. We hope that this process will be completed by mid-August, with our shareholders benefiting to the tune of €3.5m approx. Once again, the value of bonus shares earned by shareholders on an annual basis is enhanced by this spin-out.

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Milk Payment Dates

Over the coming months, Glanbia will be announcing the monthly milk price at a later time than normal. That decision puts additional pressure on ourselves to ensure we have your milk payment in your bank account by the 20th of the month. We achieved this target in July and will actively strive to meet this deadline going forward. To achieve this, we will need to have funds transferred to your bank by 4:00 p.m. on the 19th, so we will need a price decision by 2:00 p.m. If that is delayed for any reason, we may be a day or two late in payment. **We will keep you informed by text should there be any delay.**

To ensure you do not incur difficulties with your bank, could we suggest the following two actions:

- (i) if you are postdating a cheque to be paid against your milk, please date for 22nd of the month rather than 20th, and
- (ii) if you have standing orders for the 20th and 21st of the month that are dependent on your milk payment, consider contacting your bank to change the date back by a couple of days.

For those of you still receiving cheque payments for your milk, we are prioritising posting your milk statement. However, it may now be an opportune time to consider switching to receiving payment directly to your bank account. For those already receiving payment by EFT, you may notice a delay of a couple of days in receiving your milk statement. It will however be up on our MilkedIn App once we have processed the milk statement run.

Retirement of John Cronin

At our AGM in June Paddy Daly, our Chairman, acknowledged the retirement of John Cronin from the Committee of Management after 20 years' service.

He said that John had been an excellent Committee Member and contributor and always debated topics with a level head. He described John as being an absolute gentleman and thanked him for his contribution and support for both the Co-Op and his local Cashel area. The vacancy arising from John's retirement will be filled in due course.

Micron Agritech Investment

Centenary Thurles has taken a 5% stake in a recent start-up company, Micron Agritech. This company has developed technology which it hopes will revolutionise animal health and diagnostics.

This technology provides for rapid on-site testing of grazing animals for parasites using mobile phones with results received in under 30 minutes. This has the capacity to eliminate the need for herd-wide blanket dosing, which helps avoid medication resistance and saves time and money. We look forward to monitoring progress with this exciting investment.

Veterinary Regulations

The requirement for a veterinary prescription for antiparasitic medicines and mandatory electronic prescriptions has been deferred from 1st June 2022 to 1st December 2022.



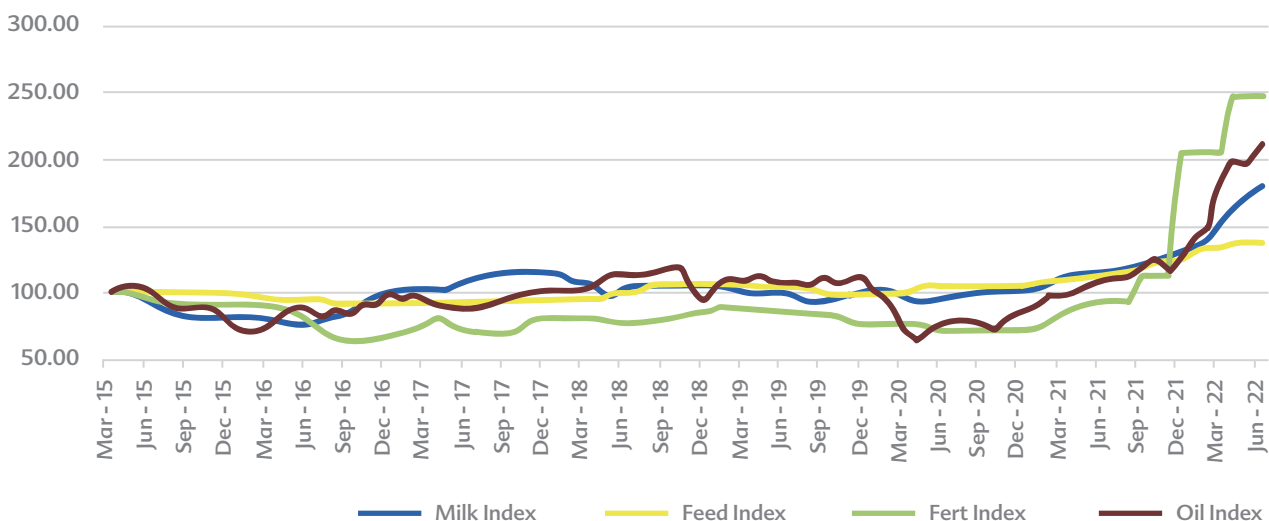
Climate Change Training

At the start of July, John Martin, Diarmaid Grant and Martin Delaney participated in Climate Change training. This was delivered on behalf of the Signpost Programme and a segment of it took place on John Sheridan's Signpost farm. They looked at the climate action targets set for the Agricultural industry and what actions can be taken at farm level to reduce emissions and increase profitability on the farm.

Inflation

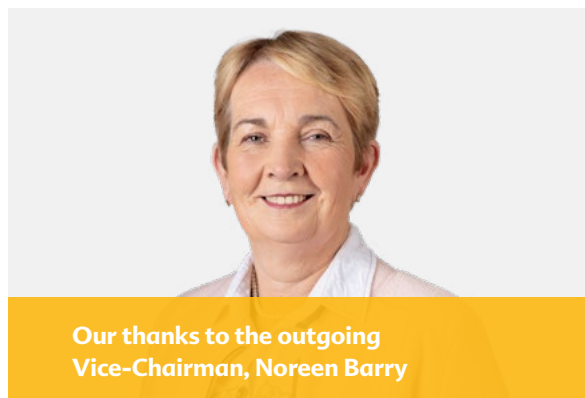
Readers may be interested to see the impact of inflation on milk price, compared to feed, fertiliser and oil prices. The graph below takes its base prices from March 2015, when milk quotas were abolished.

Price Movements – Base March 2015 Index 100



New Vice-Chairman of Centenary Thurles Co-Op

At our June Committee Meeting, Pat Maher of Cooleeney, Moyne was elected Vice-Chairman of the Society. Pat succeeded Noreen Barry, who served the maximum eight consecutive years allowed under Rule. Paddy Daly, in congratulating Pat Maher, paid tribute to Noreen Barry for her outstanding contribution over the past 8 years. Noreen thanked the Committee for their ongoing support during her term, which she described as challenging but rewarding.



NDC/Kerrygold Milk Quality Awards 2022

Brian & Lorraine Hogan of Horse & Jockey, Thurles are our representatives in this year's competition. Judging has taken place and we wish them well on its outcome.

Introducing White Clover Good for production and the environment

Reducing inputs is a crucial part of today's sustainable livestock farming systems. Able to supply up to 150kg nitrogen/ha, white clover reduces the need for artificial fertiliser and cost of application without impacting grass yield.

Research from Teagasc shows a potential 8% reduction in fertiliser use between now and 2030 through improved soil pH and increased clover content in pasture swards.

A high - quality and digestible plant, white clover also supports higher animal feed intakes and enhanced performance. Research shows less fertiliser is required to produce the same amount of herbage from a clover/ grass sward:

Benefits of white clover:

- Improves grazing quality
- Drives dry matter (DM) intake in summer and autumn
- Increases milk production and liveweight gain
- Fixes atmospheric nitrogen making it available for plant growth
- Lowers the need for N fertiliser application in summer

For more info on any of our grass seed mixes contact a member of our technical sales team.





Pictured above are the seven Mid Tipperary Captains along with Joe Kerrigan (CEO Centenary Agri), Paddy Daly (Chairman Centenary Agri) and Eamon Bergin (Deputy CEO Centenary Agri).

Photo taken by Eamon McGee Photography.

Centenary Agri sponsorship of Mid Tipp Senior Hurling Final

We were thrilled to once again support the Mid Tipperary Senior Hurling Championship. In June and July Thurles Sarsfields, Loughmore Castleiney, Drom/Inch, Moycarkey Borris, Upperchurch Drombane, JK Brackens and Holycross Ballycahill battled it out for the prestigious Johnny Leahy Cup. After 3 weeks the final was between Drom/Inch and JK Brackens and in the end JK Brackens won, making it their first title in the championship. Congratulations to JK Brackens and all the teams who took part in this year's championship.

Milk Supply Management Policy

In an update from our last Newsletter, Suppliers will now be aware that peak milk supply restrictions have been removed for 2022 and 2023. Glanbia is confident that it will be in a position to have the new plant at Belview commissioned in time for 2024 peak.

Centenary Agri sponsorship of Tipperary Cup at Thurles Greyhound Stadium

Once again, we sponsored the Tipperary Cup at Thurles Greyhound Stadium in July/ early August. This is a big event in Thurles with a strong tradition and some excellent champions among its previous winners. At the time of going to print the final race hadn't taken place, so we would like to congratulate all the finalists and their trainers and thank Thurles Greyhound Stadium for all their hard work.

Roscrea Store Open Day

To celebrate the upgrade of our Roscrea Home and Garden shop, we will be having an Open Day on Saturday 24th September. There will be entertainment throughout the day, including the National Reptile Zoo's Zoo To You experience and Andrew Looby broadcasting live from Tipp FM. Invites will be sent out closer to the day with more info on what we have planned.

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